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# Newscast

Make In India

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# STRENGTHENING INDIA'S MANUFACTURING BACKBONE



# Cover Story



## What policies or incentives under the Make in India framework have been most impactful in accelerating growth in your sector?

Several policies under the Make in India framework have significantly accelerated growth in the infrastructure sector. The Production-Linked Incentive (PLI) schemes for renewable energy components, such as solar panels and energy storage, have been transformative, reducing costs and making sustainable technologies more accessible. Streamlined tax policies and reduced import duties on essential machinery have further enhanced efficiency, cutting operational costs and accelerating project timelines.

Capital investment subsidies have driven innovation, enabling the adoption of advanced technologies and modern construction methodologies. Public-private partnerships (PPPs) have also been pivotal, fostering collaboration between government and private players to execute large-scale projects previously deemed unfeasible.

These initiatives have strengthened the foundation of the infrastructure sector, empowering businesses to innovate, expand, and align with India's vision of self-reliance. With continued policy support, Make in India remains instrumental in shaping a sustainable and globally competitive infrastructure landscape.

## In what ways can industry and government collaboration further accelerate growth and achieve the vision of making India a self-reliant manufacturing hub for infrastructure needs?

Achieving India's vision of becoming a self-reliant manufacturing hub for infrastructure requires robust industry-government collaboration. Co-developing advanced technologies like AI-driven construction tools and renewable energy solutions can drive innovation and scalability. Joint ventures can address infrastructure needs with cutting-edge, globally aligned solutions.

Regular dialogue platforms to provide policy feedback are essential. These forums ensure regulations are practical and responsive to industry realities, fostering a conducive environment for growth. Additionally, targeted skill development programs, in partnership with the government, can equip the workforce with expertise in areas like solar panel installation and AI integration.

Expanding innovative financing tools such as green bonds and low-interest loans for sustainable projects will attract investments and accelerate project timelines. Collaborative efforts in areas like solar energy integration have already demonstrated success, reducing costs and enhancing sustainability.

This synergy between industry and government lays the foundation for economic growth, technological advancement, and a globally competitive infrastructure sector.

# THE ROLE OF BHADRA GROUP IN INDIA'S INFRASTRUCTURE REVOLUTION

The Make in India initiative has redefined the infrastructure and manufacturing landscape, inspiring businesses to embrace innovation, sustainability, and self-reliance. In this exclusive discussion, Mr. Sarveshaa SB, Chairman & MD of BHADRA Group, shares how the initiative has shaped the company's approach to large-scale projects, driven growth, and aligned with India's vision for a sustainable, self-reliant future."



How has the Make in India initiative influenced your approach to large-scale infrastructure projects and contributed to the overall growth of your business?

At BHADRA Group, we take immense pride in how the Make in India initiative has shaped our construction approach and driven our growth.

The initiative has strengthened our focus on sustainability,



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inspiring us to design eco-conscious buildings that optimize natural light and airflow while minimizing environmental impact. Make in India has also spurred our investment in skill development, enhancing workforce capabilities and construction quality. With 40% of India's population expected to live in urban areas by 2030, the focus on urban infrastructure aligns perfectly with our expertise in developing premium urban spaces. We remain committed to sustainability, innovation, and excellence, fully embracing the Make in India vision to help build a brighter and more sustainable future.

### How do you see the Make in India initiative impacting India's ability to handle the growing demand for infrastructure, particularly under the National Infrastructure Pipeline (NIP)?

The Make in India initiative, coupled with the National Infrastructure Pipeline (NIP), is transforming India's infrastructure landscape. With an investment target of INR 111 lakh crore (2020-2025), the NIP offers immense opportunities for innovative real estate development, fueling economic growth and large-scale projects. This vision aligns perfectly with our expertise in premium urban spaces, enabling us to contribute to India's urban transformation through sustainable, high-quality developments. Advanced technologies, such as GIS and data analytics, are revolutionizing infrastructure planning, empowering us to deliver efficient and precise developments. At BHADRA Group, we embrace these initiatives to create exceptional, future-ready real estate solutions while staying true to our core values of sustainability and innovation

## What policies or incentives under the Make in India framework have been most impactful in accelerating growth in your sector?

The Make in India framework has been pivotal in driving growth in our sector through progressive policies and incentives. Simplified regulatory processes under Ease of Doing Business have expedited approvals, while FDI liberalization has unlocked global capital, enabling us to scale up and innovate. Infrastructure status for logistics has enhanced connectivity and streamlined operations, indirectly benefiting our projects. Additionally, the Smart Cities Mission, with a USD 7.69 billion outlay, has created opportunities to shape sustainable urban spaces. At BHADRA Group, these initiatives inspire us to innovate and contribute meaningfully to India's urban and economic transformation.

#### In what ways can industry and government collaboration further accelerate growth and achieve the vision of making India a self-reliant manufacturing hub for infrastructure needs?

Enhanced industry-government collaboration is key to accelerating growth and making India a self-reliant hub for infrastructure. Expanding Public-Private Partnerships (PPPs) offers significant potential, and BHADRA Group is well-positioned to contribute through impactful developments. Streamlining approval processes further ensures faster project timelines, meeting growing infrastructure demands efficiently. Incentives for green building practices, such as tax benefits or fast-track approvals, would promote sustainable development. Additionally, joint skill development programs for the construction industry would ensure a steady supply of skilled labour, supporting high-quality and timely infrastructure growth.



# UNLOCKING INDIA'S REAL ESTATE POTENTIAL: THE ROLE OF MAKE IN INDIA IN SHAPING GROWTH

"The Indian real estate sector, particularly the organized segment, presents vast untapped potential. While it lags behind developed economies, it is on the verge of a significant transformation. The Government's Make in India initiative is pivotal to unlocking this potential, with infrastructure connectivity and strengthening the local manufacturing ecosystem acting as key enablers."



India's real estate sector, especially the organized segment, remains underdeveloped compared to other global markets, with massive untapped potential in both residential and commercial spaces. The next decade holds a tremendous growth opportunity as the demand for organized real estate

