
Union Budget Reaction 2024 BHADRA Group

Bengaluru, July 23, 2024: Commenting on Union Budget **Mr. SARVESHAA SB, Chairman and Managing Director, BHADRA Group**, said, "Today's Union Budget announcement aligns with BHADRA Group's mission of delivering high quality living spaces. This forward-looking plan prioritizes housing, urban development, and infrastructure, creating a dynamic environment for strategic growth and innovation. The "Cities as Growth Hubs" initiative, with its focus on economic and transit planning, presents exciting opportunities for real estate development. BHADRA Group's expertise in building sustainable and well-connected communities positions them to significantly contribute to this vision."

He added, "The focus on PM Awas Yojana Urban 2.0, affordable housing loan subsidies, and transparent rental markets promises significant demand boost and investment in the housing sector. The reforms aimed at moderating stamp duty rates, particularly for properties purchased by women, are a welcome step towards making property ownership more accessible for them. Furthermore, the budget also invests heavily in infrastructure development (₹11.11 lakh crore) and launches Phase-IV of PMGSY to connect rural areas. This is likely to augur well for the realty sector as well. BHADRA Group, recognizing the importance of infrastructure, will continue to develop projects in well-connected locations and contribute to building a more prosperous and sustainable future for all."

About BHADRA Group:

BHADRA Group is a process driven fully integrated real estate and construction company in Bengaluru. It has over a decade of experience in developing premium living spaces with innovative design and smart finish. For more information, visit www.BhadraGroup.com